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LIFE INSURANCE COUNCIL CONGRATULATES FORMER CEO THOMAS WORKMAN ON FEDERAL NOMINATION

*Former LICONY President and CEO Has Been Nominated by the White House to Serve on the
Financial Stability Oversight Council*

November 30, 2017 – The Life Insurance Council of New York (LICONY) today congratulated former President and CEO Thomas E. Workman on his nomination to the Financial Stability Oversight Council (FSOC). Mr. Workman served as the President & CEO of LICONY from 1999 to 2016.

LICONY President and CEO Mary A. Griffin said, “On behalf of our organization, member companies, and staff we congratulate Thomas Workman, our former CEO, on his nomination to the Financial Stability Oversight Council. There is no doubt that his deep experience in the life insurance industry and wise judgement will serve him well in this new role. We wish him the best.”

Workman was nominated to the position by President Donald Trump as its independent member with insurance expertise and, if confirmed, will serve a term of six years. The FSOC was established under the Dodd-Frank Wall Street Reform and Consumer Protection Act and provides comprehensive monitoring of the stability of the nation’s financial system.

Prior to his time at LICONY, Workman practiced law with Bricker & Eckler LLP in Columbus, Ohio. He has served on various boards, including the Ohio Farmers Insurance Company, the Federation of Regulatory Counsel, the Insurance Federation of New York, and on the Leadership Council of the Griffith Foundation for Insurance Education. The Association of Life Insurance Counsel awarded him the Buist M. Anderson Award for Distinguished Service. From 1970 to 1973, he was a Captain in the U.S. Army J.A.G. Corps. He received his B.S. and J.D. from The Ohio State University

LICONY is the trade association representing the life insurance industry doing business in New York State. Its member companies provide the vast majority of life, disability income, long-term care insurance and annuity benefits for New Yorkers.

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