

PRESS RELEASE

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Richard A. Loconte Named President and CEO of the Life Insurance Council of New York

Albany, NY (January 6, 2021) – The Life Insurance Council of New York, Inc. (LICONY) has named Richard A. Loconte as President and Chief Executive Officer. Mr. Loconte will join LICONY from Oscar Health Insurance where he currently serves as Vice President of Government Affairs. His appointment is effective February 15.

“Rich brings a robust insurance background and a wealth of experience to this important position,” said Frederick L. Wortman, chair of the LICONY Board of Directors and Senior Executive Vice President, Chief Marketing Officer and Chief Administration Officer of Security Mutual Life. “Rich understands the important role life insurance products and annuities play in protecting the financial health and retirement security of New York families. We look forward to working with Rich as he leads our advocacy efforts.”

Mr. Loconte succeeds Mary A. Griffin, who has served as President and Chief Executive Officer of LICONY since April 2016.

“I would like to thank Mary personally, and on behalf of present and former board members, for her many contributions to LICONY’s growth and success. As the first woman to lead LICONY, Mary’s transformational leadership, vision, results-oriented focus, and commitment have enhanced the association’s reach and influence. She has laid the groundwork for years of future success,” said Mr. Wortman.

“I am honored to be selected to lead LICONY and appreciate the trust that Rick and the board have placed in me to continue and build upon the important work that Mary has accomplished,” said Mr. Loconte. “I look forward to working closely with LICONY members on the critical issues facing the life insurance industry and the consumers they serve.”

Mr. Loconte joined Oscar Health Insurance in 2019 to design and launch its government affairs function for the 18 states in which the company conducts business. Prior to joining Oscar Health Insurance, he served as Executive Deputy Superintendent of Communications and Strategy at the New York State Department of Financial Services from 2016 to 2019 under then Superintendent Maria T. Vullo. In this role, he counseled the Superintendent and other senior staff on the Department’s regulatory and legislative initiatives and enforcement, served as liaison to the Governor’s office, and worked closely with key financial services trade associations, including LICONY.

He previously served as Deputy Head of Government Affairs and Associate General Counsel for American International Group, Inc. and as Deputy Executive Director of The Association for a Better New York.

Mr. Loconte is a graduate of Fordham University and Brooklyn Law School. He is admitted to practice in New York and New Jersey and before the United States District Court for the District of New Jersey.

About LICONY: *LICONY is the trade association representing the life insurance industry doing business in New York State. LICONY’s 60 domestic and 21 nondomestic member companies together provide the vast majority of life, disability income, long-term care insurance and annuity benefits for New Yorkers.*

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